

ACCOUNTING

The Associate of Science and Bachelor of Science in Business Administration degree programs provide students with a broad knowledge of modern business and management theories. Graduates of our baccalaureate degree program successfully pursue advanced degrees in business administration, public administration and law. Accounting majors are engaged in a variety of accounting and management positions in public and private organizations of all sizes.

There are *different types of public accounting*. In *accounting & auditing*, auditors determine if the economic activities of an organization are reflected in their financial statements. *Taxation accountants* give tax-planning advice, assistance filing returns, representation of clients before government agencies, and estate planning assistance. *Management and Consulting Services* help define the information needs of a company and identify and assemble data needed to create information for company's financial planning and control. This area can also include information systems, pensions, benefits, compensation issues, operations research, and quantitative analysis. A growing area of accounting includes *entrepreneurial services*. Accounting professionals advise the merging or middle market company on the following areas: strategic planning, cost control, attracting capital, going public, choosing information systems or compensation plans. Audit tax and management consulting skills are used to satisfy needs of an emerging business.

Transferable Skills & Competencies

Students in UMA's Accounting program develop a wide array of marketable skills including self-confidence, cultural awareness, written and oral communication expertise, critical thinking, technical accounting, and analytical and managerial abilities. Accounting students are able to analyze and interpret facts and figures quickly and accurately. Some examples of skills and career opportunities for the accounting student follow:

Communication

- Explaining tax laws
- Consulting with managers
- Supervising others
- Working as a team
- Writing reports

Quantitative

- Applying statistical procedures
- Developing budgets
- Interpreting numerical data
- Projecting/forecasting results
- Utilizing accounting systems

Technical

- Interpreting tax codes
- Performing tax audits
- Managing information systems
- Preparing financial statements
- Computing tax information

Analysis

- Evaluating policies
- Determining cost/benefit ratios
- Making investments
- Evaluating and interpreting data
- Organizational planning



The University of Maine at Augusta

with campus locations in Augusta and Bangor,
teaching to over 100 centers and sites statewide.

Careers

There are different types of accounting positions within four areas of accounting: public, corporate, government and not-for-profit settings. Accounting positions within a big firm may be more well-defined than a position within a small firm where an individual may do more of the broad spectrum of accounting responsibilities. The following list of occupations offers a glimpse of opportunities pursued by business majors with accounting concentrations.

Private Sector

Credit Collections Manager*
Investor Relations Treasurer*
Controller, Chief Accounting Executive*
Tax Accountant*
Cost Accountant*
Budget Director*
Internal Auditor*
Certified Fraud Investigator

Public Sector

Accountant*
Auditor, county or city*
IRS Agent
Investigator
Bank Examiner*
Financial Director*
Bursar*

Private Accountants

Certified Public Accountants*
Financial Planners
Tax Accountant*

Related Occupations

Bookkeeper
Investment Manager
Executive Manager*
Hotel Manager
Budget & Management Analyst*
Bank Loan Officer
Benefits Director*
Human Relations Manager*

* Baccalaureate or graduate level study is generally required for these occupations.

For More Information

College of Mathematics & Professional Studies

621-3288 or 1-877-UMA-1234, ext. 3288

Academic & Career Advising Center

Augusta:
621-3149 or 1-877-UMA-1234, ext. 3149
Bangor: 1-207-262-7808

Program Coordinator: Brenda McAleer

621-3483 or 1-877-UMA-1234, ext. 3483

Admissions & Records Office

Augusta:
621-3140 or 1-877-UMA-1234, ext. 3140
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