



2017/18 FAFSA Asset Data | Independent Student

UNIVERSITY of
MAINE at AUGUSTA

Student Financial Services

46 UNIVERSITY DRIVE, AUGUSTA, ME 04330-9488

207.621.3455 or 1.877.862.1234
Fax: 207.621.3384 or TTY: 1.800.316.3600
umafa@maine.edu

Your Free Application for Federal Student Aid (FAFSA) record indicates that you (and your spouse) were required to report **assets** as part of your application for aid for the 2017-2018 academic year. Please complete all items below. (If the answer is zero, list "0".)

PLEASE RETURN THIS ORIGINAL FORM TO: UMA Student Financial Services

Student Name

Student ID Number

Asset Information	Student
As of today, what is the net worth of your (and spouse's) investments , including real estate (not your home)? <i>(see instructions)</i>	
As of today, what is the net worth of your (and your spouse's) current business and/or investment farms ? <i>(see instructions)</i>	
As of the date you filed your FAFSA, what was your (and your spouse's) balance of cash, savings, and checking accounts ? <i>(Do not include student financial aid.)</i>	

This information will be reported to the U.S. Department of Education. I understand that if I/we have purposely provided false or misleading information, that I may be fined, sent to prison, or both.

Student Signature

Date

Spouse's Signature

Date

Instructions:

Net Worth means current value minus debt. If net worth is one million or more, enter \$999,999. If net worth is negative, enter 0.

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in FAFSA question 42. For a student who must report parental information, the accounts are reported as parental investments in FAFSA question 90, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in FAFSA questions 41 and 89. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.