**Appendix**









Note: The decline in Fall 2019 and 2020 is attributed to the change in award methodology for aid year 2020. Please see the additional graph on the left.

The new financial aid methodology awards "success" scholarships that include Deans, Early College, and Transfers before the Pine Tree State Pledge award is determined.







Note: This baccalaureate cohort includes *both first-year and transfer* students.

Note: The overall cohort includes *baccalaureate, associate, and certificate-seeking* students.



