

Alternative Loan Lender List

Lender Loan Program Name	Interest Options & Origination Fees	Minimum / Maximum	Repayment Options	Satisfactory Academic Progress (SAP) Required	Minimum Enrollment	Degree Status Required	Payment of Prior Balance
Wells Fargo Bank, N.A. <i>Wells Fargo Collegiate Loan</i> www.wellsfargo.com/student 1-800-658-3567 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	Less than half-time	No	Yes, 30 days after the end of semester
Sallie Mae <i>Salle Mae Smart Option Loan</i> www.salliemae.com 1-888-272-5543 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	Less than half-time	No	Yes, less than 365 days after the end of semester
Maine Educational Loan Authority <i>The Maine Loan</i> www.mela.net 1-800-922-6352 Disclosure Information	4% Fee Fixed Rate	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	No	Yes, up to 12 months
Citizens Bank/RBS Citizens, N.A. <i>Citizens Bank TruFit Student Loan</i> www.citizensbank.com/edu 1-800-708-6684 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
Chase / JP Morgan <i>Chase Select Private Student Loan</i>	Variable Rate / No Fees LIBOR +3.70% LIBOR +9.00%	\$500 / Cost of attendance minus financial aid	6 months after graduation Up to 25 years to repay	No	Less than half-time	\$120,000 (including other loan debt)	Yes, up to 12 months
Chase / JP Morgan <i>Chase Select Private Student Loan</i>	Variable Rate / No Fees LIBOR +3.70% LIBOR +9.00%	\$500 / Cost of attendance minus financial aid	6 months after graduation Up to 25 years to repay	No	Less than half-time	\$120,000 (including other loan debt)	Yes, up to 12 months
Chase / JP Morgan	Variable Rate / No Fees LIBOR +3.70% LIBOR +9.00%		6 months after graduation Up to 25 years to repay	No	Less than half-time	\$120,000 (including other loan debt)	Yes, up to 12 months
Union Federal Savings Bank <i>Union Federal Private Loan</i> www.unionfederalstudentloans.com 1-800-708-6684 Disclosure Information	No Fees Variable Rate	\$1001 Cost of attendance minus financial aid	Total Deferment up to 66 months from the date of first disbursement while enrolled atleast 1/2 time Interest Only Payment Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 90 days after the end of semester
Suntrust Bank <i>Custom Choice Loan</i> www.CollegiateStudentLoans.com 1-866-230-5609 Disclosure information	No Fees Variable and Fixed Rates	\$1001 Cost of attendance minus financial aid	Total Deferment up to 66 months from the date of first disbursement while enrolled atleast 1/2 time, plus 180 days after graduation of dropping below 1/2 time Interest Only Payment	No	At least 1/2 time	Yes	Yes, up to 30 days after the end of semester
University Credit Union <i>UCU Private Education Loan</i> www.ucu.maine.edu 1-800-696-8628 Disclosure Information	No Fees Rates based on credit score	\$1500 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Minimum Monthly Payment of \$50	Yes	At least 1/2 time	Yes	Yes, Prior year balance at currently enrolled school

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Discover Bank <i>Discover Student Loans/Certified Private Loans</i> www.DiscoverStudentLoans.com 1-877-728-3030 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Minimum Monthly Payment	Yes	At least 1/2 time	Yes	No
Massachusetts Educational Financing Authority <i>MEFA Loan for Undergraduate Education</i> www.mefa.org/collegeloans 1-800-449-6332 Disclosure Information	4% with a co-borrower/7% without a co-borrower Fixed Rate	\$1500 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payment Minimum Monthly Payment of \$50	Yes	At least 1/2 time	Yes	Yes, only within the current academic year
Rhode Island Student Loan Authority <i>RISLA's Fixed Rate Loans</i> www.risla.com 1-800-758-7562 Disclosure Information	Up to 4% Fee Fixed Rate	\$1500 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Minimum Monthly Payment of \$50	No	At least 1/2 time	Yes	No
PNC Education Loan Center <i>PNC Education Loan Center</i> www.pnconcampus.com 1-800-762-1001 Disclosure Information	No Fees Variable and Fixed Rates	\$1000 Cost of attendance minus financial aid	Deferment Option Interest Only Payment	No	At least 1/2 time	Yes	Yes, up to 90 days after the end of semester
Maine Savings Federal Credit Union <i>Private Education Loan</i> www.mainesavings.com 1-800-273-6700 Disclosure Information	2%-6% Fees based on credit score Rates based on credit scores of borrower and co-borrower	\$1500 Cost of attendance minus financial aid	Deferment Option Interest Only Payment Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, up to prior year at currently enrolled school
Seaboard Federal Credit Union <i>Maine Private Education Loan</i> www.seaboardfcu.com 207-469-6341 Disclosure Information	No Fees Rates based on credit scores of borrower and co-borrower	\$1500 Cost of attendance minus financial aid	Deferment Option Interest Only Payment Minimum Monthly	Yes	At least 1/2 time	Yes	Yes, prior year
MidCoast Federal Credit Union <i>Private Education Loan</i> www.midcoastfcu.me 207-443-1831 Disclosure Information	2%-6% Fees Variable Rates	\$1500 Cost of attendance minus financial aid	Deferment Option Interest Only Payment Minimum Monthly	Yes	At least 1/2 time	Yes	Yes
Infinity Federal Credit Union <i>Credit Union</i> www.infinityfcu.com 207-854-6046 Disclosure Information	No fees-2%-4% Fees based on credit score Variable Rates	\$1500 Cost of attendance minus financial aid	Deferment Option Interest Only Payment Minimum Monthly	Yes	At least 1/2 time	Yes	Yes, up to prior year at currently enrolled school