

University of Maine System
Alternative Loan Lender List
Last Updated 7/22/2021

Lender/Loan Program Name	Interest Options & Origination Fees	Minimum/Maximum	Repayment Options	Satisfactory Academic Progress (SAP) Required	Minimum Enrollment	Degree Status Required	Payment of Prior Balance
Ascent Funding, LLC (Ascent) www.AscentFunding.com 1-877-216-0876 Disclosure Information	Variable and Fixed Rates No Fees	\$2,001 Cost of attendance minus financial aid	Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 60 days after the end of semester
Citizens www.citizensbank.com/collegestudent 1-888-333-0256 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
Cognition - Custom Choice Loan www.customchoice.com 1-866-375-3637 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 12 months
Cognition - Union Federal www.unionfederalstudentloans.com 1-866-375-3637 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 12 months
College Ave www.collegeavestudentloans.com 1-844-422-7501 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	Yes	Less than 1/2 time	No	Yes, for past due balances from the last major term of attendance
Digital FCU dcu.studentchoice.org 1-800-324-1589 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	Yes	At least 1/2 time	Yes	No

Discover www.discover.com/student-loans 1-800-223-5614 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	Yes	Less than 1/2 time	Yes	No
Finance Authority of Maine (FAME) www.maineloan.com 1-800-228-3734 Disclosure Information	Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 12 months after the end of semester
Massachusetts Educational Financing Authority (MEFA) www.mefa.org 1-800-449-6332 Disclosure Information	Rates based on credit score No Fees	\$1,500 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, within the current academic year and/or prior semester.
NHHEAF www.edvestinu.com 1-855-887-5430 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	No	At least 1/2 time	No	Yes, for past due balance from previous academic year.
Sallie Mae www.salliemae.com/student-loans 1-800-472-5543 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled less than 1/2 time Interest Only Payment Minimum Monthly Payment	No	Less than 1/2 time	No	Yes, up to 365 days after the end of semester
SoFi www.sofi.com 781-856-2652 Disclosure Information	Variable and Fixed Rates No Fees	\$5,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
University Credit Union (UCU) www.ucumaine.com 1-800-696-8628 Disclosure Information	Rates based on credit score No Fees	\$1,500 Cost of attendance minus financial aid	Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, prior year at current school
VSAC www.vsac.org 802-654-3765 Disclosure Information	Fixed Rates 0% - 5% fees based on credit	\$500 Cost of attendance minus financial aid	Total Deferment up to 45 days after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, up to 24 months after the end of semester