

**University of Maine System
Alternative Loan Lender List**
Last Updated 07/18/2023

Lender/Loan Program Name	Interest Options & Origination Fees	Minimum/Maximum	Repayment Options	Satisfactory Academic Progress (SAP) Required	Minimum Enrollment	Degree Status Required	Payment of Prior Balance
AAA Advantage Student Loan https://northeast.aaa.com/financial/student-lending/aaa-advantage-loans.html 866-513-1464	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	In School Deferment while enrolled Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	No	Yes, 12 months after graduation or loan period end
Citizens www.citizensbank.com/collegestudent 1-888-333-0256 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
Cognition - Custom Choice Loan www.customchoice.com 1-866-232-3889 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 12 months
Cognition - Union Federal www.unionfederalstudentloans.com 1-866-375-3637 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 12 months
Digital FCU dcu.studentchoice.org 1-800-324-1589 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	Yes	At least 1/2 time	Yes	No
Finance Authority of Maine (FAME) www.maineloan.com 1-800-228-3734 Disclosure Information	Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	No	At least 1/2 time	Yes	Yes, up to 12 months after the end of semester

Massachusetts Educational Financing Authority (MEFA) www.mefa.org 1-800-449-6332 Disclosure Information	Rates based on credit score No Fees	\$1,500 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, within the current academic year and/or prior semester.
Nelnet Bank www.nelnetbank.com 800-446-4190	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment for 120 months while in school Interest Only Payment Minimum Monthly Payment	No	Less than 1/2 time	No	Yes, up to 365 days after the end of the academic term
NHHEAF www.edvestinu.com 1-855-887-5430 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled at least 1/2 time Interest Only Payment Minimum Monthly Payment	No	At least 1/2 time	No	Yes, for past due balance from previous academic term.
Sallie Mae www.salliemae.com/student-loans 1-800-472-5543 Disclosure Information	Variable and Fixed Rates No Fees	\$1,000 Cost of attendance minus financial aid	Total Deferment while enrolled less than 1/2 time Interest Only Payment Minimum Monthly Payment	No	Less than 1/2 time	No	Yes, up to 365 days after the end of semester
SoFi www.sofi.com 781-856-2652 Disclosure Information	Variable and Fixed Rates No Fees	\$5,000 Cost of attendance minus financial aid	Total Deferment up to 6 months after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, up to 180 days after the end of semester
University Credit Union (UCU) www.ucumaine.com 1-800-696-8628 Disclosure Information	Rates based on credit score No Fees	\$1,500 Cost of attendance minus financial aid	Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, prior year at current school
VSAC www.vsac.org 802-654-3765 Disclosure Information	Fixed Rates 0% - 5% fees based on credit	\$500 Cost of attendance minus financial aid	Total Deferment up to 45 days after graduation Interest Only Payments Minimum Monthly Payment	Yes	At least 1/2 time	Yes	Yes, up to 24 months after the end of semester